

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTH ENDED 30 JUNE 2016

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2015		146,260	1,208	(40,211)	10,868	118,125
Profit for the period		-	-	-	3,190	3,190
Other comprehensive expense		-	-	(156)	-	(156)
Balance at 30 June 2015		146,260	1,208	(40,367)	14,058	121,159
Balance at 1 January 2016	10	<b>146,260</b>	<b>4,085</b>	<b>(43,324)</b>	<b>30,182</b>	<b>137,203</b>
Profit for the period		-	-	-	4,491	4,491
Dividend Payable		-	-	-	(4,680)	(4,680)
Other comprehensive expense		-	-	(15,429)	-	(15,429)
<b>Balance at 30 June 2016</b>		<b>146,260</b>	<b>4,085</b>	<b>(58,753)</b>	<b>29,993</b>	<b>121,585</b>

The attached notes 1 to 18 form part of these financial statements.

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTH ENDED 30 JUNE 2016

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2015		380,390	3,141	(104,578)	28,270	307,223
Profit for the period		-	-	-	8,292	8,292
Other comprehensive expense		-	-	(407)	-	(407)
Balance at 30 June 2015		380,390	3,141	(104,985)	36,562	315,108
Balance at 1 January 2016	10	<b>380,390</b>	<b>10,624</b>	<b>(112,675)</b>	<b>78,499</b>	<b>356,838</b>
Profit for the period		-	-	-	11,679	11,679
Dividend Payable		-	-	-	(12,172)	(12,172)
Other comprehensive expense		-	-	(40,128)	-	(40,128)
<b>Balance at 30 June 2016</b>		<b>380,390</b>	<b>10,624</b>	<b>(152,803)</b>	<b>78,006</b>	<b>316,217</b>

The attached notes 1 to 18 form part of these financial statements.