

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	<i>Notes</i>	2018 RO'000	2018 US\$'000	2017 RO'000	2017 US\$'000
Operating revenue	3	109,228	284,079	108,511	282,215
Operating costs	4	(73,359)	(190,786)	(72,978)	(189,796)
Operating profit		35,869	93,293	35,533	92,419
Other income		-	-	5,348	13,908
General and administrative expenses	5	(1,007)	(2,621)	(1,091)	(2,841)
Finance costs (net)	6	(14,387)	(37,416)	(15,612)	(40,604)
Profit before tax		20,475	53,256	24,178	62,882
Income tax	7	(1,702)	(4,426)	(7,998)	(20,800)
PROFIT FOR THE PERIOD		18,773	48,830	16,180	42,082
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		13,900	36,152	3,703	9,631
Income tax effect		(2,085)	(5,423)	609	1,584
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		11,815	30,729	4,312	11,215
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		30,588	79,559	20,492	53,297

The attached notes 1 to 19 form part of these financial statements