

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 March 2018

	Notes	2018 RO'000	2018 US\$'000	2017 RO'000	2017 US\$'000
Operating revenue	3	16,009	41,638	18,394	47,839
Operating costs	4	(15,818)	(41,141)	(18,585)	(48,337)
Operating profit / (loss)		191	497	(191)	(498)
General and administrative expenses	5	(417)	(1,086)	(451)	(1,174)
Finance costs (net)	6	(4,773)	(12,411)	(5,221)	(13,577)
Loss before tax		(4,999)	(13,000)	(5,863)	(15,249)
Income tax	7	(505)	(1,313)	(6,124)	(15,928)
LOSS FOR THE PERIOD		(5,504)	(14,313)	(11,987)	(31,177)
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		9,102	23,673	(507)	(1,318)
Income tax effect		(1,365)	(3,551)	1,240	3,226
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		7,737	20,122	733	1,908
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		2,233	5,809	(11,254)	(29,269)

The attached notes 1 to 19 form part of these financial statements