

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2019

	Notes	2019 RO'000	2019 US\$'000	2018 RO'000	2018 US\$'000
Operating revenue	3	62,196	161,759	61,529	160,023
Operating costs	4	(44,470)	(115,653)	(43,604)	(113,403)
Operating profit		17,726	46,106	17,925	46,620
General and administrative expenses	5	(612)	(1,593)	(710)	(1,846)
Finance costs (net)	6	(9,128)	(23,745)	(9,782)	(25,440)
Profit before tax		7,986	20,768	7,433	19,334
Income tax	7	(1,042)	(2,710)	(1,023)	(2,660)
PROFIT FOR THE PERIOD		6,944	18,058	6,410	16,674
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(13,012)	(33,841)	11,709	30,453
Income tax effect		1,952	5,075	(1,756)	(4,568)
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		(11,060)	(28,766)	9,953	25,885
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		(4,116)	(10,708)	16,363	42,559

The attached notes 1 to 20 form part of these financial statements