

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2019

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2018		146,260	6,929	(23,012)	35,158	165,335
Loss for the period					(5,504)	16,180
Other comprehensive income		-		7,737	-	4,312
Total comprehensive income		-	-	7,737	(5,504)	2,233
Balance at 31 March 2018		146,260	6,929	(15,275)	29,654	167,568
<b>Balance at 1 January 2019</b>	<b>11</b>	<b>146,260</b>	<b>8,221</b>	<b>(16,618)</b>	<b>41,521</b>	<b>179,384</b>
<b>Loss for the period</b>		-	-	-	<b>(4,855)</b>	<b>(4,855)</b>
<b>Other comprehensive income / (expense)</b>		-	-	<b>(5,402)</b>	-	<b>(5,402)</b>
<b>Total comprehensive income / (expense)</b>		-	-	<b>(5,402)</b>	<b>(4,855)</b>	<b>(10,257)</b>
<b>Balance at 31 March 2019</b>		<b>146,260</b>	<b>8,221</b>	<b>(22,020)</b>	<b>36,666</b>	<b>169,127</b>

The attached notes 1 to 19 form part of these financial statements

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2019

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2018		380,390	18,021	(88,830)	91,438	430,001
loss for the period					(14,313)	(14,313)
Other comprehensive income		-		20,122	-	20,122
Total comprehensive income		-	-	20,122	14,313	5,809
Balance at 31 March 2018		380,390	18,021	(39,726)	77,125	435,810
<b>Balance at 1 January 2019</b>	<b>11</b>	<b>380,390</b>	<b>21,381</b>	<b>(43,219)</b>	<b>107,987</b>	<b>466,539</b>
<b>Loss for the period</b>		-	-	-	<b>(12,628)</b>	<b>(12,628)</b>
<b>Other comprehensive income / (expense)</b>		-	-	<b>(14,050)</b>	-	<b>(14,050)</b>
<b>Total comprehensive income/ (expense)</b>		-	-	<b>(14,050)</b>	<b>(12,628)</b>	<b>(26,678)</b>
<b>Balance at 31 March 2019</b>		<b>380,390</b>	<b>21,381</b>	<b>(57,269)</b>	<b>95,359</b>	<b>439,861</b>

The attached notes 1 to 19 form part of these financial statements