

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 March 2020

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2019		146,260	8,221	(16,618)	41,521	179,384
Loss for the period					(4,855)	(4,855)
Other comprehensive income		-	-	(5,402)	-	(5,402)
Total comprehensive income		-	-	(5,402)	(4,855)	(10,257)
Balance at 31 March 2019		146,260	8,221	(22,020)	36,666	169,127
Balance at 1 January 2020	12	146,260	9,672	(27,360)	48,510	177,082
Loss for the period		-	-	-	(5,335)	(5,335)
Other comprehensive income / (expense)		-	-	(15,863)	-	(15,863)
Total comprehensive income / (expense)		-	-	(15,863)	(5,335)	(21,198)
Balance at 31 March 2020		146,260	9,672	(43,223)	43,175	155,884

The attached notes 1 to 20 form part of these financial statements

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 March 2020

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2019		380,390	21,381	(43,219)	107,987	466,539
Loss for the period		-	-	-	(12,628)	(12,628)
Other comprehensive income		-	-	(14,050)	-	(14,050)
Total comprehensive income		-	-	(14,050)	(12,628)	(26,678)
Balance at 31 March 2019		380,390	21,381	(57,269)	95,359	439,861
Balance at 1 January 2020	12	380,390	25,155	(71,160)	126,167	460,552
Loss for the period		-	-	-	(13,875)	(13,875)
Other comprehensive income / (expense)		-	-	(41,258)	-	(41,258)
Total comprehensive income/ (expense)		-	-	(41,258)	(13,875)	(55,133)
Balance at 31 March 2020		380,390	25,155	(112,418)	112,292	405,419

The attached notes 1 to 20 form part of these financial statements