

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 June 2018

	<i>Notes</i>	2018 RO'000	2018 US\$'000	2017 RO'000	2017 US\$'000
Operating revenue	3	61,529	160,023	62,133	161,595
Operating costs	4	(43,604)	(113,403)	(45,059)	(117,189)
Operating profit		17,925	46,620	17,074	44,406
Other income		-	-	5,348	13,908
General and administrative expenses	5	(710)	(1,846)	(771)	(2,005)
Finance costs (net)	6	(9,782)	(25,440)	(10,553)	(27,447)
Profit before tax		7,433	19,334	11,098	28,862
Income tax	7	(1,023)	(2,660)	(7,061)	(18,364)
PROFIT FOR THE PERIOD		6,410	16,674	4,037	10,498
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		11,709	30,453	1,951	5,074
Income tax effect		(1,756)	(4,568)	872	2,267
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		9,953	25,885	2,823	7,341
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		16,363	42,559	6,860	17,839

The attached notes 1 to 20 form part of these financial statements