

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 September 2019

	Notes	2019 RO'000	2019 US\$'000	2018 RO'000	2018 US\$'000
Operating revenue	3	110,318	286,912	109,228	284,079
Operating costs	4	<u>(74,402)</u>	<u>(193,502)</u>	<u>(73,359)</u>	<u>(190,786)</u>
		35,916	93,410	35,869	93,293
<b>Operating profit</b>					
General and administrative expenses	5	(912)	(2,375)	(1,007)	(2,621)
Finance costs (net)	6	<u>(13,599)</u>	<u>(35,368)</u>	<u>(14,387)</u>	<u>(37,416)</u>
<b>Profit before tax</b>		21,405	55,667	20,475	53,256
Income tax	7	(1,794)	(4,667)	(1,702)	(4,426)
<b>PROFIT FOR THE PERIOD</b>		<u>19,611</u>	<u>51,000</u>	<u>18,773</u>	<u>48,830</u>
<b>OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX</b>					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(19,234)	(50,023)	13,900	36,152
Income tax effect		2,885	7,503	(2,085)	(5,423)
<b>OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD</b>		<u>(16,349)</u>	<u>(42,520)</u>	<u>11,815</u>	<u>30,729</u>
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD</b>		<u>3,262</u>	<u>8,480</u>	<u>30,588</u>	<u>79,559</u>

The attached notes 1 to 20 form part of these financial statements