

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2019

	Notes	2019 RO'000	2019 US\$'000	2018 RO'000	2018 US\$'000
Operating revenue	3	18,105	47,087	16,009	41,638
Operating costs	4	(17,785)	(46,256)	(15,818)	(41,141)
Operating profit		320	831	191	497
General and administrative expenses	5	(293)	(762)	(417)	(1,086)
Finance costs (net)	6	(4,361)	(11,342)	(4,773)	(12,411)
Loss before tax		(4,334)	(11,273)	(4,999)	(13,000)
Income tax	7	(521)	(1,355)	(505)	(1,313)
LOSS FOR THE PERIOD		(4,855)	(12,628)	(5,504)	(14,313)
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(6,355)	(16,529)	9,102	23,673
Income tax effect		953	2,479	(1,365)	(3,551)
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		(5,402)	(14,050)	7,737	20,122
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		(10,257)	(26,678)	2,233	5,809

The attached notes 1 to 19 form part of these financial statements