

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 March 2018

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2017		146,260	5,931	(34,155)	35,240	153,276
Loss for the period		-	-	-	(11,987)	(11,987)
Other comprehensive income		-	-	733	-	733
Balance at 31 March 2017		146,260	5,931	(33,422)	23,253	142,022
Balance at 1 January 2018	11	146,260	6,929	(23,012)	35,158	165,335
Loss for the period		-	-	-	(5,504)	(5,504)
Other comprehensive income		-	-	7,737	-	7,737
Balance at 31 March 2018		146,260	6,929	(15,275)	29,654	167,568

The attached notes 1 to 19 form part of these financial statements

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 March 2018

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2017		380,390	15,425	(88,830)	91,659	398,644
Loss for the period		-	-	-	(31,177)	(31,177)
Other comprehensive income		-	-	1,908	-	1,908
Balance at 31 March 2017		380,390	15,425	(86,922)	60,482	369,375
Balance at 1 January 2018	11	380,390	18,021	(59,848)	91,438	430,001
Loss for the period		-	-	-	(14,313)	(14,313)
Other comprehensive income		-	-	20,122	-	20,122
Balance at 31 March 2018		380,390	18,021	(39,726)	77,125	435,810

The attached notes 1 to 19 form part of these financial statements