

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2019

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2018		146,260	6,929	(23,012)	35,158	165,335
Loss for the period					6,410	6,410
Other comprehensive income		-	-	9,953	-	9,953
Total comprehensive income		-	-	9,953	6,410	16,363
Dividend Payable-2017		-	-	-	(2,925)	(2,925)
Balance at 30 June 2018		146,260	6,929	(13,059)	38,643	178,773
<b>Balance at 1 January 2019</b>	12	<b>146,260</b>	<b>8,221</b>	<b>(16,618)</b>	<b>41,521</b>	<b>179,384</b>
<b>Profit for the period</b>		-	-	-	<b>6,944</b>	<b>6,944</b>
<b>Other comprehensive income / (expense)</b>		-	-	<b>(11,060)</b>	-	<b>(11,060)</b>
<b>Total comprehensive income / (expense)</b>		-	-	<b>(11,060)</b>	<b>6,944</b>	<b>(4,116)</b>
<b>Dividend Payable-2018</b>		-	-	-	<b>(3,144)</b>	<b>(3,144)</b>
<b>Balance at 30 June 2019</b>		<b>146,260</b>	<b>8,221</b>	<b>(27,678)</b>	<b>45,321</b>	<b>172,124</b>

The attached notes 1 to 20 form part of these financial statements

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2019

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2018		380,390	18,021	(59,848)	91,438	430,001
Profit for the period		-	-	-	16,674	16,674
Other comprehensive income		-	-	25,885	-	25,885
Total comprehensive income		-	-	25,885	16,674	42,559
Dividend Payable- 2017		-	-	-	(7,608)	(7,608)
Balance at 30 June 2018		380,390	18,021	(33,963)	100,504	464,952
<b>Balance at 1 January 2019</b>	<b>12</b>	<b>380,390</b>	<b>21,381</b>	<b>(43,219)</b>	<b>107,987</b>	<b>466,539</b>
<b>Profit for the period</b>		-	-	-	<b>18,058</b>	<b>18,058</b>
<b>Other comprehensive income / (expense)</b>		-	-	<b>(28,765)</b>	-	<b>(28,765)</b>
<b>Total comprehensive income/ (expense)</b>		-	-	<b>(28,765)</b>	<b>18,058</b>	<b>(10,707)</b>
<b>Dividend Payable - 2018</b>		-	-	-	<b>(8,178)</b>	<b>(8,178)</b>
<b>Balance at 30 June 2019</b>		<b>380,390</b>	<b>21,381</b>	<b>(71,984)</b>	<b>117,867</b>	<b>447,654</b>

The attached notes 1 to 20 form part of these financial statements