

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2019		146,260	8,221	(16,618)	41,521	179,384
Profit for the period					19,611	19,611
Other comprehensive income		-	-	(16,349)	-	(16,349)
Total comprehensive income		-	-	(16,349)	19,611	3,262
Dividend Paid					(3,144)	(3,144)
Balance at 30 September 2019		<u>146,260</u>	<u>8,221</u>	<u>(32,967)</u>	<u>57,988</u>	<u>179,502</u>
Balance at 1 January 2020	12	146,260	9,672	(27,360)	48,510	177,082
Profit for the period		-	-	-	20,590	20,590
Other comprehensive income / (expense)		-	-	(13,269)	-	(13,269)
Total comprehensive income / (expense)		-	-	(13,269)	20,590	7,321
Dividend Paid					(4,022)	(4,022)
Balance at 30 September 2020		<u>146,260</u>	<u>9,672</u>	<u>(40,629)</u>	<u>65,078</u>	<u>180,381</u>

The attached notes 1 to 20 form part of these financial statements

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2019		380,390	21,381	(43,219)	107,987	466,539
Profit for the period		-	-	-	51,000	51,000
Other comprehensive income		-	-	(42,520)	-	(42,520)
Total comprehensive income		-	-	(42,520)	51,000	8,480
Dividend Paid					(8,178)	(8,178)
Balance at 30 September 2019		<u>380,390</u>	<u>21,381</u>	<u>(85,739)</u>	<u>150,809</u>	<u>466,841</u>
Balance at 1 January 2020	12	380,390	25,155	(71,160)	126,167	460,552
Profit for the period		-	-	-	53,555	53,555
Other comprehensive income / (expense)		-	-	(34,510)	-	(34,510)
Total comprehensive income/ (expense)		-	-	(34,510)	53,555	19,045
Dividend Paid					(10,461)	(10,461)
Balance at 30 September 2020		<u>380,390</u>	<u>25,155</u>	<u>(105,670)</u>	<u>169,261</u>	<u>469,136</u>

The attached notes 1 to 20 form part of these financial statements