PHOENIX POWER COMPANY SAOG

STATEMENT OF FINANCIAL POSITION AT 31 March 2020

AT 31 March 2020					
		2020	2020	2019	2019
	Notes	RO'000	US\$'000	RO'000	US\$'000
ASSETS					
Non-current assets					
Property, plant and equipment	8	531,793	1,383,080	535,765	1,393,410
Right to use assets	9	8,494	22,091	8,557	22,255
Capital Spares		2,320	6,033	2,320	6,033
		542,607	1,411,204	546,642	1,421,698
Current assets					1
Trade and other receivables	10	65,696	170,860	53,919	140,232
Inventories		8,907	23,166	9,040	23,513
Bank balances	11	4,863	12,648	7,530	19,585
		79,466	206,674	70,489	183,330
TOTAL ASSETS		622,073	1,617,878	617,131	1,605,028
EQUITY AND LIABILITIES					
Equity	40	440.000		440.000	000 000
Share capital	12	146,260	380,390	146,260	380,390
Legal reserve	13 15	9,672	25,155	9,672	25,155
Cumulative changes in fair values Retained earnings	15	(43,223) 43,175	(112,418) 112,292	(27,360)	(71,160) 126,167
	:	AND A CONTRACT OF THE PARTY OF	2001 1002 (CO. 100 100 100 100 100 100 100 100 100 10	48,510	990 FOR THE TOTAL PROPERTY OF THE TOTAL PROP
Total equity		155,884	405,419	177,082	460,552
Non-current liabilities					
Interest bearing loans and borrowings	14	276,860	720,055	276,632	719,461
Fair value of derivative financial					
instruments	15	42,366	110,184	27,001	70,224
Provision for asset retirement obligation		4,478	11,648	4,423	11,504
Deferred tax liability		28,095	73,069	30,235	78,634
Lease liability		7,805	20,300	8,210	21,353
Employees' end of service benefits		59	153	55	142
		359,663	935,409	346,556	901,318
Current liabilities		-			-
Interest bearing loans and borrowings	14	29,367	76,376	29,367	76,376
Dividend payable	12	-	-	2,925	7,608
Accounts payable and accruals	16	68,165	177,283	55,506	144,361
Fair value of derivative financial		8,487			
instruments	15		22,072	5,188	13,494
Finance lease liabilities		507	1,319	507	1,319
		106,526	277,050	93,493	243,158
Total liabilities		466,189	1,212,459	440,049	1,144,476
TOTAL EQUITY AND LIABILITIES		622,073	1,617,878	617,131	1,605,028



The attached notes 1 to 20 form part of these financial statements

Director

PHOENIX POWER COMPANY SAOG

STATEMENT OF FINANCIAL POSITION AT 31 March 2020					
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Director