

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTH ENDED 30 SEPTEMBER 2016

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2015		146,260	1,208	(40,211)	10,868	118,125
Profit for the period		-	-	-	13,908	13,908
Dividend Paid		-	-	-	(2,486)	(2,486)
Other comprehensive expense		-	-	(13,162)	-	(13,162)
Balance at 30 September 2015		146,260	1,208	(53,373)	22,290	116,385
Balance at 1 January 2016	10	146,260	4,085	(43,324)	30,182	137,203
Profit for the period		-	-	-	15,435	15,435
Dividend Paid		-	-	-	(4,680)	(4,680)
Other comprehensive expense		-	-	(14,301)	-	(14,301)
Balance at 30 September 2016		146,260	4,085	(57,625)	40,937	133,657

The attached notes 1 to 18 form part of these financial statements.

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTH ENDED 30 SEPTEMBER 2016

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2015		380,390	3,141	(104,578)	28,270	307,223
Profit for the period		-	-	-	36,171	36,171
Dividend Paid		-	-	-	(6,467)	(6,467)
Other comprehensive expense		-	-	(34,232)	-	(34,232)
Balance at 30 September 2015		380,390	3,141	(138,810)	57,974	302,695
Balance at 1 January 2016	10	380,390	10,624	(112,675)	78,499	356,838
Profit for the period		-	-	-	40,143	40,143
Dividend Payable		-	-	-	(12,172)	(12,172)
Other comprehensive expense		-	-	(37,193)	-	(37,193)
Balance at 30 September 2016		380,390	10,624	(149,868)	106,470	347,616

The attached notes 1 to 18 form part of these financial statements.