

PHOENIX POWER COMPANY SAOG

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2020

	Notes	2020 RO'000	2020 US\$'000	2019 RO'000	2019 US\$'000
ASSETS					
Non-current assets					
Property, plant and equipment	8	523,849	1362,422	535,765	1,393,410
Right to use assets	9	8,368	21,764	8,557	22,255
Capital Spares		2,320	6,033	2,320	6,033
		<u>534,537</u>	<u>1,390,219</u>	<u>546,642</u>	<u>1,421,698</u>
Current assets					
Trade and other receivables	10	113,101	294,151	53,919	140,232
Inventories		9,069	23,591	9,040	23,513
Bank balances	11	19,797	51,487	7,530	19,585
		<u>141,967</u>	<u>369,229</u>	<u>70,489</u>	<u>183,330</u>
TOTAL ASSETS		<u>676,504</u>	<u>1,759,448</u>	<u>617,131</u>	<u>1,605,028</u>
EQUITY AND LIABILITIES					
Equity					
Share capital	12	146,260	380,390	146,260	380,390
Legal reserve	13	9,672	25,155	9,672	25,155
Cumulative changes in fair values	15	(40,629)	(105,670)	(27,360)	(71,160)
Retained earnings		65,078	169,261	48,510	126,167
Total equity		<u>180,381</u>	<u>469,136</u>	<u>177,082</u>	<u>460,552</u>
Non-current liabilities					
Interest bearing loans and borrowings	14	262,502	682,708	276,632	719,461
Fair value of derivative financial instruments	15	38,156	99,236	27,001	70,224
Provision for asset retirement obligation		4,589	11,935	4,423	11,504
Deferred tax liability		29,874	77,695	30,235	78,634
Lease liability		8,011	20,834	8,210	21,353
Employees' end of service benefits		40	105	55	142
		<u>343,172</u>	<u>892,513</u>	<u>346,556</u>	<u>901,318</u>
Current liabilities					
Interest bearing loans and borrowings	14	29,757	77,391	29,367	76,376
Dividend payable	12	-	-	2,925	7,608
Accounts payable and accruals	16	113,043	294,007	55,506	144,361
Fair value of derivative financial instruments	15	9,644	25,082	5,188	13,494
Finance lease liabilities		507	1,319	507	1,319
Short term borrowing		-	-	-	-
		<u>152,951</u>	<u>373,799</u>	<u>93,493</u>	<u>243,158</u>
Total liabilities		<u>496,123</u>	<u>1,290,312</u>	<u>440,049</u>	<u>1,144,476</u>
TOTAL EQUITY AND LIABILITIES		<u>676,504</u>	<u>1,759,448</u>	<u>617,131</u>	<u>1,605,028</u>



Director



Director

The attached notes 1 to 20 form part of these financial statements