

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 March 2020

	Notes	2020 RO'000	2020 US\$'000	2019 RO'000	2019 US\$'000
Operating revenue	3	19,302	50,201	18,105	47,087
Operating costs	4	(19,291)	(50,171)	(17,785)	(46,256)
Operating profit		11	30	320	831
General and administrative expenses	5	(300)	(781)	(293)	(762)
Finance costs (net)	6	(4,387)	(11,409)	(4,361)	(11,342)
Loss before tax		(4,676)	(12,160)	(4,334)	(11,273)
Income tax	7	(659)	(1,715)	(521)	(1,355)
LOSS FOR THE PERIOD		<u>(5,335)</u>	<u>(13,875)</u>	<u>(4,855)</u>	<u>(12,628)</u>
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(18,662)	(48,538)	(6,355)	(16,529)
Income tax effect		2,799	7,280	953	2,479
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		<u>(15,863)</u>	<u>(41,258)</u>	<u>(5,402)</u>	<u>(14,050)</u>
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		<u>(21,198)</u>	<u>(55,133)</u>	<u>(10,257)</u>	<u>(26,678)</u>

The attached notes 1 to 20 form part of these financial statements